

AFP®



Annual Conference

OCTOBER 27-30, 2013 | LAS VEGAS

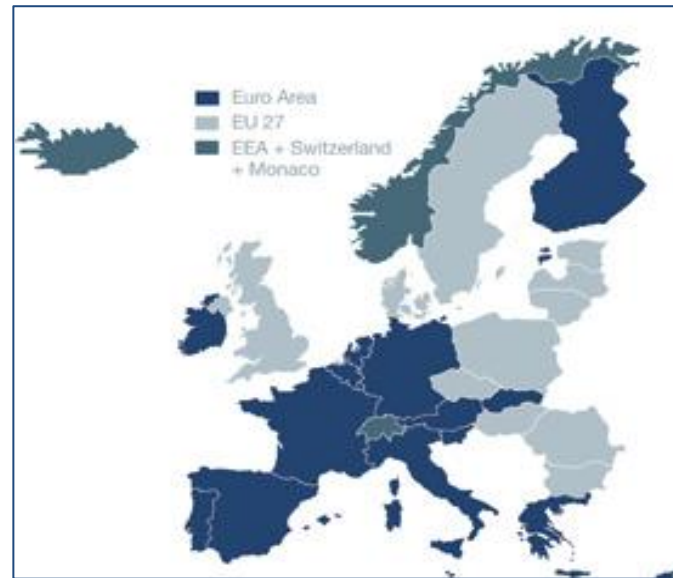
ORIGINAL → ESSENTIAL → UNBIASED → **INFORMATION**

SEPA Countdown

3 months to go before the shutdown of euro legacy payment system

SEPA

- The Single Euro Payments Area (SEPA) stands for the European Union (EU) payments integration initiative. The SEPA vision was set out by EU governments in the [Lisbon Agenda](#), March 2000, which aims to make Europe more dynamic and competitive.
- SEPA applies to euro payments only, but does not only apply to Euro Member States (32 countries)
- SEPA regulations are applicable for domestic and cross-border payments



- Mandatory for 27 EU Member States + 3 EEA countries (Iceland, Norway, Lichtenstein)
- Optional in Switzerland and Monaco

What is SDD all about ?

2002

Feb. 2014

3 months to go

"As-Is" Direct Debit flow

Today

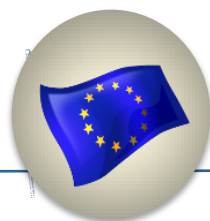
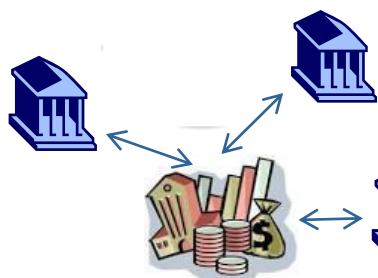
Feb. 2016

Mandates

Local BBAN

Different local formats

Limited File reject, return



XML



B2C

New consumer rights



B2B



SEPA Direct debit flow

IBAN

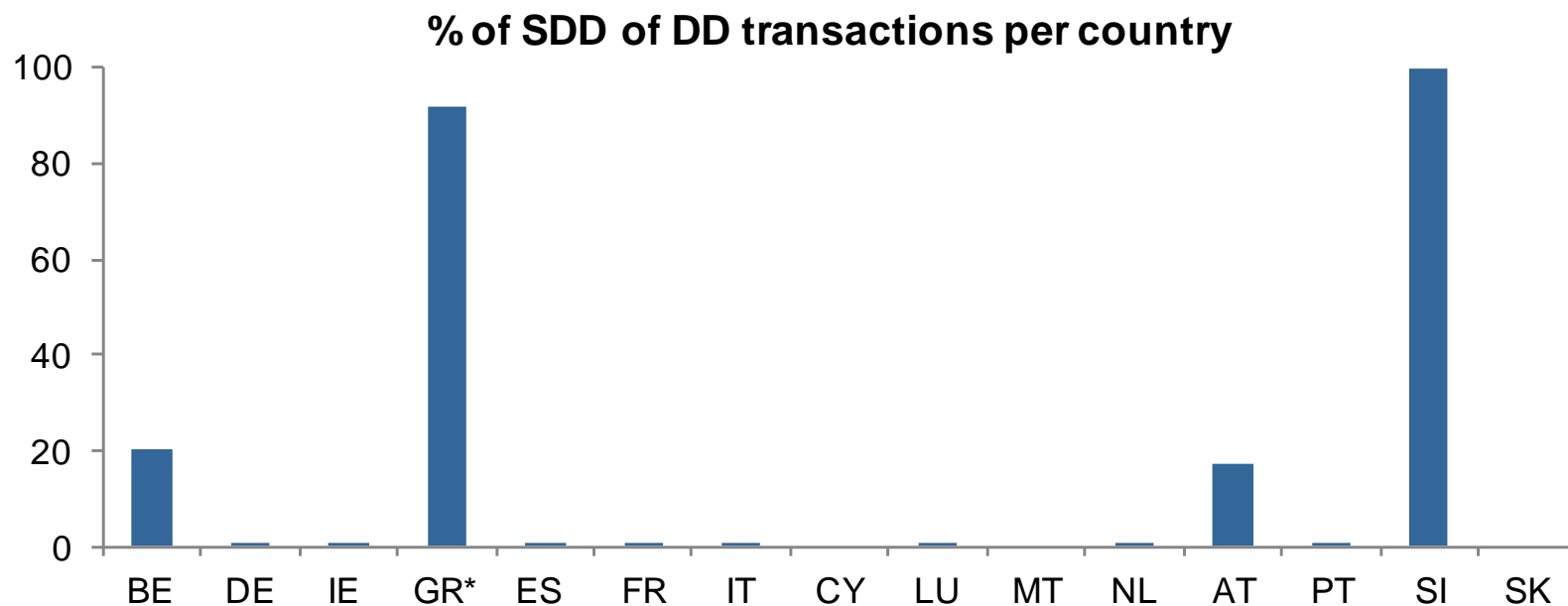
Mandates

ISO 20022

Extended File reject, return

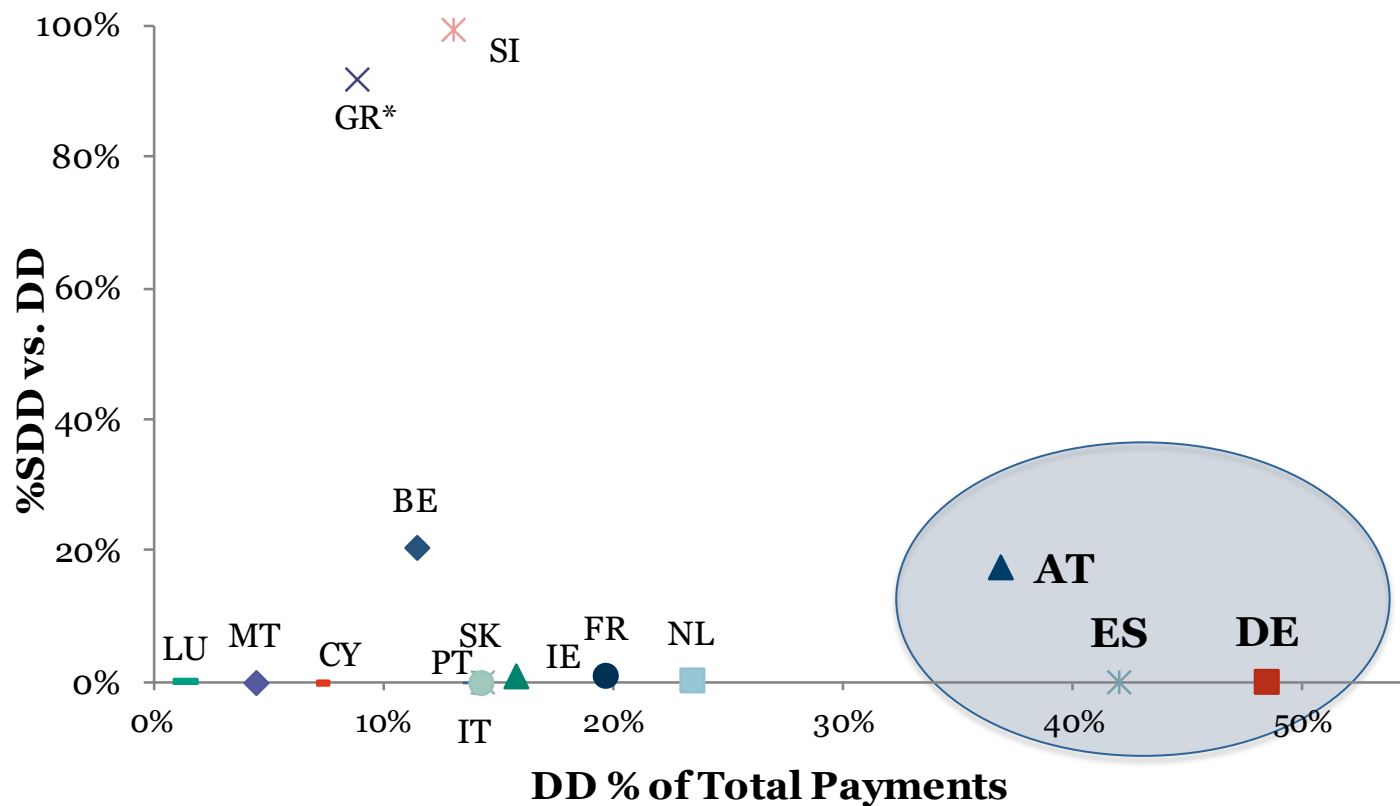
SEPA Readiness SDD (1/2)

Current extremely low degree of conversion....



SEPA Readiness SDD (2/2)

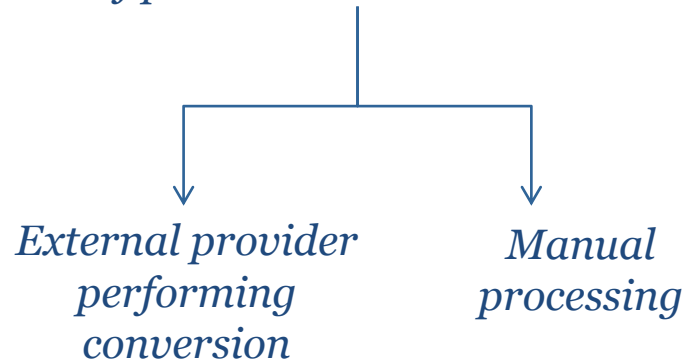
...especially in countries with high DD usage



No compliancy is not an option



*To avoid any liquidity disruption
or catastrophic event, the window
of potential solutions closes*



Panel discussion



Didier Vandenhaute
PwC



Ajit Chauhan
GE



Dieter Stijnen
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Thank you!



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