Treasury Technologies: Working Together to Deliver Insights and Efficiency

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Overview

• Overview of Company and Treasury Structure
• Understanding the Need for ERP
• Resources and Approach
• Implementation/Enhancement
• The End Result
• Advice/Lessons Learned
• Questions
Forest City Enterprises

Forest City

A more-than-$10-billion, leading owner, operator and developer of distinctive and diversified commercial and residential real estate projects throughout the United States. The company is based in Cleveland.
DTE Energy Co. (NYSE: DTE) is a diversified energy company involved in the development and management of energy-related businesses and services nationwide.
DTE Energy

VP, Treasurer

Assistant Treasurer

Manager

Supervisor

Analyst 1

Analyst 2
Understanding the Need for ERP

• Rationale for an ERP system
• The role and needs of Treasury
• Roll-out approach
• Project leadership
Summary – Understanding the Need for ERP

• Why implement an ERP System?
  – Gain efficiencies and operational excellence
  – Clearer visibility; better insight
  – Automation of manual processes; integration of systems
  – Consistent and standardized reporting
Resources and Approach

• Allocation of responsibilities
  – Identifying and developing the project team
  – Outlining expectations
  – Defining the role of consultants
Resources and Approach

- Laying a solid foundation
  - Ask questions…lots of questions
  - Think about the end result
  - Have consistent, constant communication with consultants
Implementation/Enhancement

• Digging in, or digging out?
  – Project commitment – balancing responsibilities
  – Blueprinting a successful solution
  – Connecting and consolidating accounts and bank relationships
  – Leveraging a team approach
Implementation Challenges

• Planning
  – Audits can slow things down
  – Connections, consolidation, conversions
  – Prioritization

• Overcoming Challenges
  – Communication and information sharing
  – Data cleansing
  – Bank formats
Overcoming Challenges

Key Takeaways

– Find the balance that works for you
– Never underestimate the need for a plan
– Look to consolidate as much as possible
– Move from paper to electronic
– Communication is crucial
The End Result

• Tracking Goals
  – Reduced manual processes
  – Straight-through processing
  – Better transaction visibility
  – Centralized bank relationships

• Training and Support
  – Internal education
  – External communication
  – Ongoing support
Advice/Lessons Learned

• Set goals
• Know your system
• Blueprint before you begin
• Secure buy-in from stakeholders
• Cleanse your data
• Stay focused
• Do not customize
Questions?

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